

RESOLUTION 2023-04

RESOLUTION OF THE BOARD OF COMMISSIONERS OF LEHIGH ACRES MUNICIPAL SERVICES IMPROVEMENT DISTRICT (“DISTRICT”) RELATING TO THE DISTRICT’S ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2023 AND ENDING SEPTEMBER 30, 2024.

WHEREAS, the Board of Commissioners (hereafter referred to as the “Board”) of Lehigh Acres Municipal Services Improvement District (hereafter referred to as the “District”) is authorized and empowered by Chapters 189, 197, and 298, Florida Statutes as well as and Chapter 2015-202, Laws of Florida and Chapter 2017-216, Laws of Florida (hereafter referred to as the “Special Acts”), to exercise the General and Special Powers authorized by the Special Acts; and

WHEREAS, Chapter 2015-202, Laws of Florida, and applicable provisions of Chapter 298, Florida Statutes (the “Act”), provide that the Board of Commissioners of Lehigh Acres Municipal Services Improvement District shall consider and adopt an annual budget for the District; and

WHEREAS, Chapter 2015-202, Laws of Florida, and applicable provisions of the Act, provide that the Board of Commissioners, in accordance with the District’s budget, shall levy non-ad valorem assessments upon designated lands lying within the jurisdictional boundaries of the District; and

WHEREAS, the District Manager has prepared a proposed budget, whereby the budget shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year and presented such proposed budget to the Board of Commissioners for consideration; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE LEHIGH ACRES MUNICIPAL SERVICES IMPROVEMENT DISTRICT:

Section 1. Budget

1. The Board of Commissioners of Lehigh Acres Municipal Services Improvement District has reviewed the District Manager's proposed budget for the District's Fiscal Year 2023-2024, a copy of which is on file at the District's Administration Building, and is attached hereto and fully incorporated herein as Exhibit A.
2. The proposed budget attached hereto is hereby adopted by the Board of Commissioners as the budget for the District's Fiscal Year 2023-2024, except as said budget may be otherwise modified or adjusted in accordance with the laws of the State of Florida.

Section 2. Appropriations

There is hereby appropriated out of the revenues of the District, for the fiscal year beginning October 1, 2023, and ending September 30, 2024, the sum of Twenty-One Million Four Hundred Fifty-Two Thousand Nine Hundred Forty-One dollars (\$21,452,941) to be raised by the levy of assessments and otherwise, which sum is deemed by the Board of Commissioners to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

TOTAL GENERAL FUND	<u>\$ 6,023,216</u>
DEBT SERVICE FUND(S)	<u>\$ 849,225</u>
CAPITAL PROJECTS FUND(S)	<u>\$ 14,580,500</u>
TOTAL ALL FUNDS	<u>\$ 21,452,941</u>

Section 3. Supplemental Appropriations

The Board of Commissioners may authorize by resolution, supplemental appropriations or revenue changes for any lawful purpose from funds on hand or estimated to be received within the fiscal year as follows:

- a. The Board of Commissioners may authorize a transfer of the unexpended

balance or portion thereof of any appropriation item.

- b. The Board of Commissioners may authorize an appropriation from the unappropriated balance of any fund.
- c. The Board of Commissioners may increase any revenue or income budget amount to reflect receipt of any additional unbudgeted monies and make the corresponding change to appropriations or the unappropriated balance.

Introduced, considered favorably, and adopted this 22nd day of August, 2023.

**LEHIGH ACRES MUNICIPAL SERVICES
IMPROVEMENT DISTRICT**

By: _____

Michael Bonacolta, Chairman

(DISTRICT SEAL)

Attest: _____

Kenneth Thompson, Secretary



Proposed Budget Summary
For The Fiscal Year Ending 9/30/24

Account	General Fund	Debt Service	Capital Projects	Capital Equipment	Bridge Renewal & Replacement	Total
Revenue	6,144,542	4,517	13,264,479	70,201	298,593	19,782,331
Expenditures	6,023,216	849,225	13,415,000	1,115,500	50,000	21,452,941
Revenue Over/(Under) Expenditures	121,326	(844,708)	(150,521)	(1,045,299)	248,593	(1,670,610)
Transfer In		(849,225)	(200,000)	(882,411)		(1,931,635)
Transfer Out	1,931,635					1,931,635
Total Transfers	1,931,635	(849,225)	(200,000)	(882,411)	0	0
Rev. Over/(Under) Expenditures after Transfers	(1,810,310)	4,517	49,479	(162,888)	248,593	(1,670,610)
FY2022 Ending Fund Balances	5,210,702	801,579	2,188,176	162,888	681,621	9,044,966
Projected FY2023 Fund Balances	5,856,309	810,612	1,337,552	162,888	683,807	8,851,168
Budgeted FY2024 Revenues Over/(Under) Expenses	(1,810,310)	4,517	49,479	(162,888)	248,593	(1,670,610)
Projected FY2024 Ending Fund Balance	4,045,999	815,129	1,387,030	0	932,400	7,180,558