

RESOLUTION 2019-05

RESOLUTION OF THE BOARD OF COMMISSIONERS OF LEHIGH ACRES MUNICIPAL SERVICES IMPROVEMENT DISTRICT (“DISTRICT”) RELATING TO THE DISTRICT’S ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2019 AND ENDING SEPTEMBER 30, 2020.

WHEREAS, the Board of Commissioners (hereafter referred to as the “Board”) of Lehigh Acres Municipal Services Improvement District (hereafter referred to as the “District”) is authorized and empowered by Chapters 189, 197, and 298, Florida Statutes as well as and Chapter 2015-202, Laws of Florida and Chapter 2017-216, Laws of Florida (hereafter referred to as the “Special Acts”), to exercise the General and Special Powers authorized by the Special Acts; and

WHEREAS, Chapter 2015-202, Laws of Florida, and applicable provisions of Chapter 298, Florida Statutes (the “Act”), provide that the Board of Commissioners of Lehigh Acres Municipal Services Improvement District shall consider and adopt an annual budget for the District; and

WHEREAS, Chapter 2015-202, Laws of Florida, and applicable provisions of the Act, provide that the Board of Commissioners, in accordance with the District’s budget, shall levy non-ad valorem assessments upon designated lands lying within the jurisdictional boundaries of the District; and

WHEREAS, the District Manager has prepared a proposed budget, whereby the budget shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year and presented such proposed budget to the Board of Commissioners for consideration; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE LEHIGH ACRES MUNICIPAL SERVICES IMPROVEMENT DISTRICT:

Section 1. Budget

1. The Board of Commissioners of Lehigh Acres Municipal Services Improvement District has reviewed the District Manager's proposed budget for the District's Fiscal Year 2019-2020, a copy of which is on file at the District's Administration Building, and is attached hereto and fully incorporated herein as Exhibit A.
2. The proposed budget attached hereto is hereby adopted by the Board of Commissioners as the budget for the District's Fiscal Year 2019-2020, except as said budget may be otherwise modified or adjusted in accordance with the laws of the State of Florida.

Section 2. Appropriations

There is hereby appropriated out of the revenues of the District, for the fiscal year beginning October 1, 2019, and ending September 30, 2020, the sum of Six Million Five Hundred Eighteen Thousand Eight Hundred Seventy-Six dollars (\$6,518,876) to be raised by the levy of assessments and otherwise, which sum is deemed by the Board of Commissioners to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

TOTAL GENERAL FUND	<u>\$ 4,530,279</u>
DEBT SERVICE FUND(S)	<u>\$ 917,450</u>
CAPITAL PROJECTS FUND(S)	<u>\$ 1,071,147</u>
TOTAL ALL FUNDS	<u>\$ 6,518,876</u>

Section 3. Supplemental Appropriations

The Board of Commissioners may authorize by resolution, supplemental appropriations or revenue changes for any lawful purpose from funds on hand or estimated to be received within the fiscal year as follows:

- a. The Board of Commissioners may authorize a transfer of the

unexpended balance or portion thereof of any appropriation item.

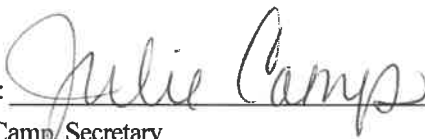
- b. The Board of Commissioners may authorize an appropriation from the unappropriated balance of any fund.
- c. The Board of Commissioners may increase any revenue or income budget amount to reflect receipt of any additional unbudgeted monies and make the corresponding change to appropriations or the unappropriated balance.

Introduced, considered favorably, and adopted this 19th day of August, 2019.

**LEHIGH ACRES MUNICIPAL SERVICES
IMPROVEMENT DISTRICT**

By: 
Michael Bonacolta, Chairman

(DISTRICT SEAL)

Attest: 
Julie Camp, Secretary

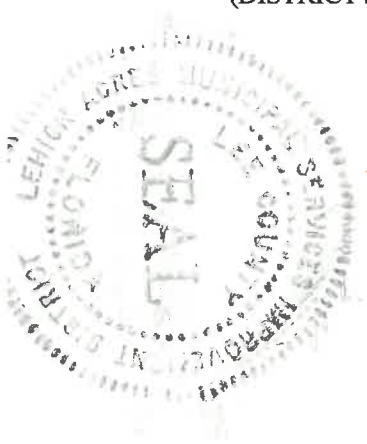


Exhibit A

LEHIGH ACRES MUNICIPAL SERVICES IMPROVEMENT DISTRICT FY 2019/2020 BUDGET OVERVIEW

	GENERAL	DEBT SERVICE	CAPITAL PROJECTS FUNDS			TOTAL FY2019-20 Budget
			CAPITAL EQUIPMENT	INFRASTRUCTURE CONSTRUCTION PROJECTS	BRIDGE RENEWAL & REPLACEMENT	
REVENUES						
State Revenue - Other Physical Environment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Ad Valorem Assessments - Lee (Net Uncollectible)	5,548,700				275,000	5,821,700
Non-Ad Valorem Assessments - Hendry (Net Uncollectible)	199,204				10,000	209,204
Discount on Assessments	(176,149)					(176,149)
Non-Ad Valorem Assessments - PY			22,000			22,000
Non-Ad Valorem Assessments Int & Pen			11,000			11,000
Permits			30,000			30,000
Interest	75,000					75,000
Miscellaneous	4,000		8,000			12,000
Intergovernmental Revenue				1,124,608		1,124,608
Total Revenues	5,648,755	-	71,000	1,124,608	285,000	7,129,363
EXPENDITURES						
Administration & Finance						
Personnel Services	1,119,899					1,119,899
Operating Expenditures	633,933					633,933
Stormwater Operations						
Personal Services	2,138,880					2,138,880
Operating Expenditures	637,567				43,000	680,567
Contingencies			10,000			10,000
Debt Service		917,450	27,953			945,403
Capital			580,194	410,000		990,194
Total Expenditures	4,530,279	917,450	618,147	410,000	43,000	6,518,876
Excess of revenues over (under) expenditures	1,118,476	(917,450)	(547,147)	714,608	242,000	610,487
OTHER FINANCING SOURCES (USES)						
Transfers in from General Fund		917,450	381,214			1,298,664
Transfers out to Debt Service Fund	(917,450)					(917,450)
Transfers out to Capital Projects Fund						
Transfers out Capital Equipment R & R Fund	(381,214)					(381,214)
Proceeds from Sale of Fixed Assets			100,000			100,000
Total other financing sources and uses	(1,298,664)	917,450	481,214	-	-	100,000
Net change in fund balance	(180,188)	-	(65,933)	714,608	242,000	710,487
Estimated Fund Balance - 9/30/19	4,003,991	1,169,395	65,933	2,550,453	-	7,789,772
Estimated Fund Balance - 9/30/20	\$ 3,823,803	\$ 1,169,395	\$ -	\$ 3,265,061	\$ 242,000	\$ 8,500,259
Fund balance assigned for: 25% of operating costs	1,132,570					
Unassigned (fund balance net of assigned)	2,691,233					